HOUSING MARKET INFORMATION

HOUSING NOW TABLES
Prairie Region

Date Released: First Quarter 2016

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Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the ***Housing Now*** report has become the ***Housing Now Tables*** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the ***Housing Market Insight***. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The ***Housing Market Insight*** will be released shortly.

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HOUSING NOW REPORT TABLES

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SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
–	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1a: Housing Starts (SAAR and Trend) December 2015		
Manitoba	November 2015	December 2015
Trend[1], urban centres[2]	5,454	5,593
SAAR, urban centres[2]	3,472	4,423
	December 2014	December 2015
Actual, urban centres[2]		
December - Single-Detached	144	142
December - Multiples	120	205
December - Total	264	347
January to December - Single-Detached	2,272	1,870
January to December - Multiples	2,805	3,041
January to December - Total	5,077	4,911

Table 1b: Housing Starts (SAAR and Trend) December 2015		
Saskatchewan	November 2015	December 2015
Trend[1], urban centres[2]	4,523	4,183
SAAR, urban centres[2]	6,527	4,095
	December 2014	December 2015
Actual, urban centres[2]		
December - Single-Detached	133	140
December - Multiples	252	160
December - Total	385	300
January to December - Single-Detached	2,772	1,726
January to December - Multiples	4,381	2,606
January to December - Total	7,153	4,332

Source: CMHC

[1] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

[2] Urban centres with a population of 10,000 and over.

Detailed data available upon request

Table 1c: Housing Starts (SAAR and Trend) December 2015		
Alberta	November 2015	December 2015
Trend[1], urban centres[2]	34,473	31,968
SAAR, urban centres[2]	39,891	23,532
	December 2014	December 2015
Actual, urban centres[2]		
December - Single-Detached	1,262	769
December - Multiples	1,233	1,051
December - Total	2,495	1,820
January to December - Single-Detached	17,246	12,704
January to December - Multiples	20,022	21,992
January to December - Total	37,268	34,696

Source: CMHC

[1] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

[2] Urban centres with a population of 10,000 and over.

Detailed data available upon request

Table 1.1: Housing Activity Summary of Prairie Region
Fourth Quarter 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q4 2015	3,765	976	284	1	861	2,088	121	1,832	1,034	10,962
Q4 2014	5,485	1,256	261	7	1,198	1,816	204	1,195	1,218	12,640
% Change	-31.4	-22.3	8.8	-85.7	-28.1	15.0	-40.7	53.3	-15.1	-13.3
Year-to-date 2015	16,262	4,139	1,619	31	3,922	10,452	498	7,016	3,993	47,932
Year-to-date 2014	22,253	4,886	924	30	4,818	10,973	382	5,225	5,569	55,067
% Change	-26.9	-15.3	75.2	3.3	-18.6	-4.7	30.4	34.3	-28.3	-13.0
UNDER CONSTRUCTION										
Q4 2015	9,180	2,584	965	9	3,210	15,792	541	9,232	2,692	44,205
Q4 2014	13,391	3,242	762	22	4,501	15,761	335	7,574	4,029	49,621
% Change	-31.4	-20.3	26.6	-59.1	-28.7	0.2	61.5	21.9	-33.2	-10.9
COMPLETIONS										
Q4 2015	5,025	1,426	419	3	1,383	2,511	140	1,403	1,079	13,389
Q4 2014	5,967	1,372	214	5	1,539	1,440	168	1,555	1,300	13,560
% Change	-15.8	3.9	95.8	-40.0	-10.1	74.4	-16.7	-9.8	-17.0	-1.3
Year-to-date 2015	20,409	4,737	1,211	30	4,976	9,223	546	6,334	5,291	52,757
Year-to-date 2014	21,803	4,420	628	28	4,656	6,861	468	5,828	5,548	50,240
% Change	-6.4	7.2	92.8	7.1	6.9	34.4	16.7	8.7	-4.6	5.0
COMPLETED & NOT ABSORBED										
Q4 2015	2,155	663	123	4	567	1,412	n/a	n/a	n/a	4,924
Q4 2014	1,852	452	50	6	383	719	n/a	n/a	n/a	3,462
% Change	16.4	46.7	146.0	-33.3	48.0	96.4	n/a	n/a	n/a	42.2
ABSORBED										
Q4 2015	4,206	1,200	379	3	1,184	1,772	n/a	n/a	n/a	8,744
Q4 2014	4,838	1,226	184	2	1,267	1,361	n/a	n/a	n/a	8,878
% Change	-13.1	-2.1	106.0	50.0	-6.6	30.2	n/a	n/a	n/a	-1.5
Year-to-date 2015	17,671	4,219	944	27	4,448	7,647	n/a	n/a	n/a	34,956
Year-to-date 2014	18,928	4,124	545	21	4,110	6,205	n/a	n/a	n/a	33,933
% Change	-6.6	2.3	73.2	28.6	8.2	23.2	n/a	n/a	n/a	3.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1a: Housing Activity Summary of Manitoba
Fourth Quarter 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q4 2015	485	120	0	1	96	104	20	268	111	1,205
Q4 2014	536	48	0	0	76	172	29	145	261	1,267
% Change	-9.5	150.0	n/a	n/a	26.3	-39.5	-31.0	84.8	-57.5	-4.9
Year-to-date 2015	1,869	299	4	1	374	602	154	1,608	590	5,501
Year-to-date 2014	2,265	192	17	6	406	1,369	76	746	1,143	6,220
% Change	-17.5	55.7	-76.5	-83.3	-7.9	-56.0	102.6	115.5	-48.4	-11.6
UNDER CONSTRUCTION										
Q4 2015	1,080	192	6	1	353	1,417	87	1,934	417	5,487
Q4 2014	1,425	114	9	5	387	1,996	53	1,191	816	5,996
% Change	-24.2	68.4	-33.3	-80.0	-8.8	-29.0	64.2	62.4	-48.9	-8.5
COMPLETIONS										
Q4 2015	561	78	2	0	153	346	42	235	151	1,568
Q4 2014	576	60	0	0	217	155	41	113	359	1,521
% Change	-2.6	30.0	n/a	n/a	-29.5	123.2	2.4	108.0	-57.9	3.1
Year-to-date 2015	2,204	215	9	6	365	1,001	139	912	888	5,739
Year-to-date 2014	2,219	192	0	8	536	781	111	655	1,298	5,800
% Change	-0.7	12.0	n/a	-25.0	-31.9	28.2	25.2	39.2	-31.6	-1.1
COMPLETED & NOT ABSORBED										
Q4 2015	276	37	4	2	99	426	n/a	n/a	n/a	844
Q4 2014	261	17	0	2	82	150	n/a	n/a	n/a	512
% Change	5.7	117.6	n/a	0.0	20.7	184.0	n/a	n/a	n/a	64.8
ABSORBED										
Q4 2015	465	62	4	0	120	160	n/a	n/a	n/a	811
Q4 2014	432	37	0	1	191	141	n/a	n/a	n/a	802
% Change	7.6	67.6	n/a	-100.0	-37.2	13.5	n/a	n/a	n/a	1.1
Year-to-date 2015	1,991	144	5	6	342	680	n/a	n/a	n/a	3,168
Year-to-date 2014	1,920	85	0	8	492	623	n/a	n/a	n/a	3,128
% Change	3.7	69.4	n/a	-25.0	-30.5	9.1	n/a	n/a	n/a	1.3

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Saskatchewan Fourth Quarter 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q4 2015	438	60	36	0	119	156	8	326	220	1,363
Q4 2014	617	64	97	0	225	282	2	309	262	1,858
% Change	-29.0	-6.3	-62.9	n/a	-47.1	-44.7	**	5.5	-16.0	-26.6
Year-to-date 2015	1,721	200	181	1	388	782	25	1,034	817	5,149
Year-to-date 2014	2,763	334	194	4	746	1,486	67	1,559	1,104	8,257
% Change	-37.7	-40.1	-6.7	-75.0	-48.0	-47.4	-62.7	-33.7	-26.0	-37.6
UNDER CONSTRUCTION										
Q4 2015	1,192	106	187	1	464	1,772	9	1,385	611	5,727
Q4 2014	1,854	222	154	3	696	2,118	69	1,590	828	7,534
% Change	-35.7	-52.3	21.4	-66.7	-33.3	-16.3	-87.0	-12.9	-26.2	-24.0
COMPLETIONS										
Q4 2015	612	94	60	0	162	408	33	276	264	1,909
Q4 2014	946	94	23	0	285	216	45	506	262	2,377
% Change	-35.3	0.0	160.9	n/a	-43.2	88.9	-26.7	-45.5	0.8	-19.7
Year-to-date 2015	2,351	300	158	3	614	1,085	114	1,226	1,102	6,953
Year-to-date 2014	3,317	358	84	5	939	1,502	168	1,167	1,326	8,866
% Change	-29.1	-16.2	88.1	-40.0	-34.6	-27.8	-32.1	5.1	-16.9	-21.6
COMPLETED & NOT ABSORBED										
Q4 2015	439	68	57	2	261	418	n/a	n/a	n/a	1,245
Q4 2014	466	91	20	3	195	333	n/a	n/a	n/a	1,108
% Change	-5.8	-25.3	185.0	-33.3	33.8	25.5	n/a	n/a	n/a	12.4
ABSORBED										
Q4 2015	556	80	40	1	99	126	n/a	n/a	n/a	902
Q4 2014	673	86	18	1	121	120	n/a	n/a	n/a	1,019
% Change	-17.4	-7.0	122.2	0.0	-18.2	5.0	n/a	n/a	n/a	-11.5
Year-to-date 2015	2,060	269	104	3	485	633	n/a	n/a	n/a	3,554
Year-to-date 2014	2,637	274	67	9	545	941	n/a	n/a	n/a	4,473
% Change	-21.9	-1.8	55.2	-66.7	-11.0	-32.7	n/a	n/a	n/a	-20.5

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Alberta
Fourth Quarter 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q4 2015	2,842	796	248	0	646	1,828	93	1,238	703	8,394
Q4 2014	4,332	1,144	164	7	897	1,362	173	741	695	9,515
% Change	-34.4	-30.4	51.2	-100.0	-28.0	34.2	-46.2	67.1	1.2	-11.8
Year-to-date 2015	12,672	3,640	1,434	29	3,160	9,068	319	4,374	2,586	37,282
Year-to-date 2014	17,225	4,360	713	20	3,666	8,118	239	2,920	3,322	40,590
% Change	-26.4	-16.5	101.1	45.0	-13.8	11.7	33.5	49.8	-22.2	-8.1
UNDER CONSTRUCTION										
Q4 2015	6,908	2,286	772	7	2,393	12,603	445	5,913	1,664	32,991
Q4 2014	10,112	2,906	599	14	3,418	11,647	213	4,793	2,385	36,091
% Change	-31.7	-21.3	28.9	-50.0	-30.0	8.2	108.9	23.4	-30.2	-8.6
COMPLETIONS										
Q4 2015	3,852	1,254	357	3	1,068	1,757	65	892	664	9,912
Q4 2014	4,445	1,218	191	5	1,037	1,069	82	936	679	9,662
% Change	-13.3	3.0	86.9	-40.0	3.0	64.4	-20.7	-4.7	-2.2	2.6
Year-to-date 2015	15,854	4,222	1,044	21	3,997	7,137	293	4,196	3,301	40,065
Year-to-date 2014	16,267	3,870	544	15	3,181	4,578	189	4,006	2,924	35,574
% Change	-2.5	9.1	91.9	40.0	25.7	55.9	55.0	4.7	12.9	12.6
COMPLETED & NOT ABSORBED										
Q4 2015	1,440	558	62	0	207	568	n/a	n/a	n/a	2,835
Q4 2014	1,125	344	30	1	106	236	n/a	n/a	n/a	1,842
% Change	28.0	62.2	106.7	-100.0	95.3	140.7	n/a	n/a	n/a	53.9
ABSORBED										
Q4 2015	3 185	1 058	335	2	965	1 486	n/a	n/a	n/a	7,031
Q4 2014	3 733	1 103	166	0	955	1 100	n/a	n/a	n/a	7,057
% Change	-14.7	-4.1	101.8	n/a	1.0	35.1	n/a	n/a	n/a	-0.4
Year-to-date 2015	13,620	3,806	835	18	3,621	6,334	n/a	n/a	n/a	28,234
Year-to-date 2014	14,371	3,765	478	4	3,073	4,641	n/a	n/a	n/a	26,332
% Change	-5.2	1.1	74.7	**	17.8	36.5	n/a	n/a	n/a	7.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts of Prairie Region 2006 - 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2015	16,262	4,139	1,619	31	3,922	10,452	498	7,016	3,993	47,932
% Change	-26.9	-15.3	75.2	3.3	-18.6	-4.7	30.4	34.3	-28.3	-13.0
2014	22,253	4,886	924	30	4,818	10,973	382	5,225	5,569	55,067
% Change	-0.8	14.7	52.5	-9.1	0.6	23.8	25.7	7.4	-0.9	6.4
2013	22,429	4,258	606	33	4,787	8,862	304	4,866	5,621	51,766
% Change	4.7	4.5	27.0	-62.5	21.8	3.9	-13.4	7.2	-21.4	2.3
2012	21,429	4,074	477	88	3,931	8,530	351	4,541	7,151	50,606
% Change	12.7	45.7	49.5	27.5	25.3	70.9	-11.8	66.9	33.0	30.4
2011	19,010	2,796	319	69	3,138	4,991	398	2,720	5,377	38,818
% Change	-8.4	10.5	20.8	53.3	11.2	32.2	130.1	18.9	-13.7	-0.2
2010	20,754	2,530	264	45	2,822	3,775	173	2,288	6,232	38,883
% Change	28.7	21.3	-23.0	2.3	67.0	116.1	-13.1	85.7	28.0	37.2
2009	16,128	2,086	343	44	1,690	1,747	199	1,232	4,869	28,338
% Change	-3.7	11.1	49.8	29.4	-34.2	-83.5	-13.5	-20.5	-36.7	-31.8
2008	16,749	1,878	229	34	2,567	10,582	230	1,550	7,686	41,529
% Change	-35.1	-35.8	16.2	-75.2	-44.9	-5.3	6.0	-22.0	-40.8	-30.9
2007	25,793	2,924	197	137	4,658	11,175	217	1,987	12,988	60,081
% Change	-10.0	10.1	69.8	30.5	31.1	12.1	-21.7	24.4	21.0	4.1
2006	28,659	2,656	116	105	3,553	9,970	277	1,597	10,734	57,705

Source: CMHC (Starts and Completions Survey)

Table 1.3a: History of Housing Starts of Manitoba 2006 - 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2015	1,869	299	4	1	374	602	154	1,608	590	5,501
% Change	-17.5	55.7	-76.5	-83.3	-7.9	-56.0	102.6	115.5	-48.4	-11.6
2014	2,265	192	17	6	406	1,369	76	746	1,143	6,220
% Change	-17.0	-24.4	n/a	-57.1	-31.9	-0.1	117.1	-16.7	-27.2	-16.7
2013	2,729	254	0	14	596	1,370	35	896	1,571	7,465
% Change	10.0	86.8	-100.0	-30.0	70.3	55.0	**	-9.1	-32.7	3.1
2012	2,482	136	12	20	350	884	4	986	2,334	7,242
% Change	4.9	30.8	50.0	-41.2	22.4	151.9	-98.1	22.8	21.4	19.1
2011	2,367	104	8	34	286	351	207	803	1,923	6,083
% Change	3.6	33.3	166.7	6.3	37.5	-1.7	**	-17.6	0.1	3.3
2010	2,284	78	3	32	208	357	29	975	1,922	5,888
% Change	24.4	18.2	n/a	28.0	10.6	**	-53.2	73.8	38.8	41.1
2009	1,836	66	0	25	188	51	62	561	1,385	4,174
% Change	-21.8	3.1	-100.0	66.7	-12.6	-92.2	129.6	27.8	-20.5	-24.6
2008	2,349	64	8	15	215	654	27	439	1,742	5,537
% Change	7.6	128.6	166.7	-59.5	39.6	7.6	17.4	-44.8	-8.6	-3.5
2007	2,183	28	3	37	154	608	23	796	1,906	5,738
% Change	11.2	-30.0	n/a	**	-3.8	82.0	-17.9	23.8	2.9	14.1
2006	1,964	40	0	6	160	334	28	643	1,853	5,028

Source: CMHC (Starts and Completions Survey)

Table 1.3b: History of Housing Starts of Saskatchewan 2006 - 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2015	1,721	200	181	1	388	782	25	1,034	817	5,149
% Change	-37.7	-40.1	-6.7	-75.0	-48.0	-47.4	-62.7	-33.7	-26.0	-37.6
2014	2,763	334	194	4	746	1,486	67	1,559	1,104	8,257
% Change	-19.0	-3.5	**	**	-21.6	20.1	-2.9	29.1	7.0	-0.4
2013	3,410	346	35	1	952	1,237	69	1,208	1,032	8,290
% Change	-9.5	-18.0	-67.3	-98.2	78.3	-37.7	-76.1	54.3	-49.1	-16.8
2012	3,767	422	107	55	534	1,984	289	783	2,027	9,968
% Change	25.6	134.4	-14.4	**	-8.2	108.0	73.1	19.4	49.7	41.8
2011	2,999	180	125	14	582	954	167	656	1,354	7,031
% Change	7.5	73.1	150.0	180.0	37.3	43.9	103.7	48.1	0.7	19.0
2010	2,791	104	50	5	424	663	82	443	1,345	5,907
% Change	36.1	13.0	72.4	0.0	58.8	86.8	**	**	44.6	52.8
2009	2,050	92	29	5	267	355	22	116	930	3,866
% Change	-26.9	-32.4	141.7	-70.6	-45.7	-65.5	175.0	-25.2	-57.2	-43.4
2008	2,803	136	12	17	492	1,030	8	155	2,175	6,828
% Change	-3.9	0.0	n/a	-74.2	-41.6	83.3	-70.4	-34.0	77.8	13.7
2007	2,916	136	0	66	842	562	27	235	1,223	6,007
% Change	51.4	183.3	-100.0	40.4	79.1	47.1	68.8	**	52.7	61.7
2006	1,926	48	3	47	470	382	16	22	801	3,715

Source: CMHC (Starts and Completions Survey)

Table 1.3c: History of Housing Starts of Alberta 2006 - 2015

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2015	12,672	3,640	1,434	29	3,160	9,068	319	4,374	2,586	37,282
% Change	-26.4	-16.5	101.1	45.0	-13.8	11.7	33.5	49.8	-22.2	-8.1
2014	17,225	4,360	713	20	3,666	8,118	239	2,920	3,322	40,590
% Change	5.7	19.2	24.9	11.1	13.2	29.8	19.5	5.7	10.1	12.7
2013	16,290	3,658	571	18	3,239	6,255	200	2,762	3,018	36,011
% Change	7.3	4.0	59.5	38.5	6.3	10.5	**	-0.4	8.2	7.8
2012	15,180	3,516	358	13	3,047	5,662	58	2,772	2,790	33,396
% Change	11.3	40.0	92.5	-38.1	34.2	53.6	141.7	119.8	32.9	29.9
2011	13,644	2,512	186	21	2,270	3,686	24	1,261	2,100	25,704
% Change	-13.0	7.0	-11.8	162.5	3.7	33.8	-61.3	44.9	-29.2	-5.1
2010	15,679	2,348	211	8	2,190	2,755	62	870	2,965	27,088
% Change	28.1	21.2	-32.8	-42.9	77.3	105.4	-46.1	56.8	16.1	33.5
2009	12,242	1,928	314	14	1,235	1,341	115	555	2,554	20,298
% Change	5.6	14.9	50.2	**	-33.6	-84.9	-41.0	-41.9	-32.2	-30.4
2008	11,597	1,678	209	2	1,860	8,898	195	956	3,769	29,164
% Change	-44.0	-39.2	7.7	-94.1	-49.2	-11.1	16.8	0.0	-61.8	-39.7
2007	20,694	2,760	194	34	3,662	10,005	167	956	9,859	48,326
% Change	-16.5	7.5	71.7	-34.6	25.3	8.1	-28.3	2.6	22.0	-1.3
2006	24,769	2,568	113	52	2,923	9,254	233	932	8,080	48,962

Source: CMHC (Starts and Completions Survey)

Table 2a: Starts by Submarket and by Dwelling Type
Manitoba
Fourth Quarter 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	% Change
Centres 100,000+											
Winnipeg	414	443	118	30	62	75	323	305	917	853	7.5
Centres 50,000 - 99,999											
Brandon	24	28	6	6	27	17	37	4	94	55	70.9
Centres 10,000 - 49,999											
Hanover RM	18	23	0	8	3	0	0	0	21	31	-32.3
Portage la Prairie	6	0	0	0	0	0	0	0	6	0	n/a
St. Andrews	5	12	0	0	0	0	0	0	5	12	-58.3
Steinbach	9	13	6	4	0	3	0	0	15	20	-25.0
Thompson	0	6	0	0	0	0	0	8	0	14	-100.0
Winkler	10	12	14	6	0	3	12	0	36	21	71.4
Total Manitoba (10,000+)	486	537	144	54	92	98	372	317	1,094	1,006	8.7

Table 2.1a: Starts by Submarket and by Dwelling Type
Manitoba
January - December 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Winnipeg	1,649	1,877	294	130	382	427	2,075	1,814	4,400	4,248	3.6
Centres 50,000 - 99,999											
Brandon	70	112	22	14	85	24	111	123	288	273	5.5
Centres 10,000 - 49,999											
Hanover RM	51	111	2	20	3	0	0	0	56	131	-57.3
Portage la Prairie	16	7	4	0	4	12	0	8	24	27	-11.1
St. Andrews	28	36	0	0	0	0	0	0	28	36	-22.2
Steinbach	24	62	18	24	0	14	0	66	42	166	-74.7
Thompson	0	8	0	0	0	0	0	8	0	16	-100.0
Winkler	32	59	17	22	0	3	24	96	73	180	-59.4
Total Manitoba (10,000+)	1,870	2,272	357	210	474	480	2,210	2,115	4,911	5,077	-3.3

Source: CMHC (Starts and Completions Survey)

Table 2b: Starts by Submarket and by Dwelling Type Saskatchewan Fourth Quarter 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	% Change
Centres 100,000+											
Regina	149	154	28	20	51	88	139	262	367	524	-30.0
Saskatoon	227	364	26	54	88	194	297	248	638	860	-25.8
Centres 10,000 - 49,999											
Estevan	10	23	0	4	0	4	0	4	10	35	-71.4
Lloydminster	9	8	0	0	0	4	0	0	9	12	-25.0
Moose Jaw	0	20	0	0	0	0	0	39	0	59	-100.0
North Battleford	12	4	0	2	0	0	0	0	12	6	100.0
Prince Albert	16	16	8	6	4	0	22	22	50	44	13.6
Swift Current	11	11	2	4	12	0	24	0	49	15	**
Weyburn	1	4	0	6	0	0	0	4	1	14	-92.9
Yorkton	3	13	4	2	0	0	0	12	7	27	-74.1
Total Saskatchewan (10,000+)	438	617	68	98	155	290	482	591	1,143	1,596	-28.4

Table 2.1b: Starts by Submarket and by Dwelling Type Saskatchewan January - December 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Regina	513	707	88	200	149	276	847	1,040	1,597	2,223	-28.2
Saskatoon	1,000	1,577	92	206	356	447	845	1,301	2,293	3,531	-35.1
Centres 10,000 - 49,999											
Estevan	18	72	0	12	4	12	0	67	22	163	-86.5
Lloydminster	32	109	0	0	9	64	4	158	45	331	-86.4
Moose Jaw	33	70	0	2	0	39	24	126	57	237	-75.9
North Battleford	33	33	6	10	3	10	22	60	64	113	-43.4
Prince Albert	56	86	16	16	8	10	50	146	130	258	-49.6
Swift Current	25	51	10	4	18	0	24	91	77	146	-47.3
Weyburn	3	29	2	6	0	10	0	44	5	89	-94.4
Yorkton	13	38	8	12	9	0	12	12	42	62	-32.3
Total Saskatchewan (10,000+)	1,726	2,772	222	468	556	868	1,828	3,045	4,332	7,153	-39.4

Source: CMHC (Starts and Completions Survey)

Table 2c: Starts by Submarket and by Dwelling Type Alberta Fourth Quarter 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	% Change
Centres 100,000+											
Calgary	1,028	1,422	260	422	502	493	1,412	991	3,202	3,328	-3.8
Edmonton	1,188	1,908	480	684	380	321	1,503	921	3,551	3,834	-7.4
Centres 50,000 - 99,999											
Grande Prairie	31	119	18	10	0	31	2	48	51	208	-75.5
Lethbridge	156	138	8	8	6	46	0	0	170	192	-11.5
Medicine Hat	22	56	4	6	0	7	0	0	26	69	-62.3
Red Deer	58	113	8	4	18	59	60	11	144	187	-23.0
Wood Buffalo	16	84	4	44	0	0	0	79	20	207	-90.3
Centres 10,000 - 49,999											
Bonnyville MD	14	24	0	0	0	0	0	0	14	24	-41.7
Brooks	13	20	0	0	0	0	0	16	13	36	-63.9
Camrose	9	12	6	8	0	11	0	0	15	31	-51.6
Canmore	2	2	0	6	20	10	16	18	38	36	5.6
Clearwater County MD	15	9	0	0	0	0	0	0	15	9	66.7
Cold Lake	5	27	0	4	0	72	0	18	5	121	-95.9
Foothills No 31 MD	28	47	0	6	0	0	0	0	28	53	-47.2
Grande Prairie County No.1	52	71	10	10	9	0	0	0	71	81	-12.3
High River	1	10	0	2	0	0	0	0	1	12	-91.7
Lac Ste.Anne County	38	3	0	0	0	0	0	0	38	3	**
Lacombe	6	14	0	4	4	7	64	0	74	25	196.0
Lacombe County CM	12	28	0	4	0	0	0	0	12	32	-62.5
Lloydminster	28	71	0	0	0	32	8	0	36	103	-65.0
Mackenzie No 23 MD	15	12	0	4	6	4	0	0	21	20	5.0
Mountain View County MD	17	15	0	0	0	0	0	0	17	15	13.3
Okotoks	22	36	0	0	0	0	0	21	22	57	-61.4
Red Deer County CM	17	18	0	0	8	0	0	0	25	18	38.9
Strathmore	16	11	6	12	0	0	0	0	22	23	-4.3
Sylvan Lake	20	34	8	2	15	25	3	0	46	61	-24.6
Wetaskiwin County No 10 CM	8	13	0	0	0	0	0	0	8	13	-38.5
Wetaskiwin	1	6	0	0	0	0	0	0	1	6	-83.3
Yellowhead County MD	5	16	0	0	0	0	0	0	5	16	-68.8
Total Alberta (10,000+)	2,843	4,339	812	1,240	968	1,118	3,068	2,123	7,691	8,820	-12.8

Source: CMHC (Starts and Completions Survey)

Table 2.1c: Starts by Submarket and by Dwelling Type
Alberta
January - December 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Calgary	4,138	6,494	1,078	1,506	2,072	2,397	5,745	6,734	13,033	17,131	-23.9
Edmonton	5,683	6,832	2,448	2,706	1,994	1,174	6,925	3,160	17,050	13,872	22.9
Centres 50,000 - 99,999											
Grande Prairie	107	396	60	40	0	45	190	251	357	732	-51.2
Lethbridge	567	511	38	44	130	117	98	4	833	676	23.2
Medicine Hat	146	196	20	22	8	15	16	40	190	273	-30.4
Red Deer	253	393	26	46	57	158	356	270	692	867	-20.2
Wood Buffalo	74	231	30	106	10	29	79	143	193	509	-62.1
Centres 10,000 - 49,999											
Bonnyville MD	63	126	0	0	0	0	0	0	63	126	-50.0
Brooks	44	51	0	0	10	0	20	20	74	71	4.2
Camrose	47	58	18	22	16	39	4	0	85	119	-28.6
Canmore	3	14	4	12	56	47	48	24	111	97	14.4
Clearwater County MD	73	80	0	0	0	0	0	0	73	80	-8.8
Cold Lake	42	113	2	16	9	86	53	219	106	434	-75.6
Foothills No 31 MD	135	140	12	12	0	0	0	0	147	152	-3.3
Grande Prairie County No.1	245	335	40	34	9	8	0	0	294	377	-22.0
High River	35	34	6	4	22	44	0	0	63	82	-23.2
Lac Ste.Anne County	112	111	0	2	0	0	0	0	112	113	-0.9
Lacombe	46	44	18	12	8	18	64	0	136	74	83.8
Lacombe County CM	64	79	0	4	0	0	0	0	64	83	-22.9
Lloydminster	99	209	0	0	0	40	8	150	107	399	-73.2
Mackenzie No 23 MD	113	92	8	4	9	35	0	0	130	131	-0.8
Mountain View County MD	55	75	0	0	0	0	0	0	55	75	-26.7
Okotoks	185	199	0	0	16	0	0	21	201	220	-8.6
Red Deer County CM	84	107	0	0	13	0	8	1	105	108	-2.8
Strathmore	59	42	30	22	14	7	5	0	108	71	52.1
Sylvan Lake	122	126	24	6	55	82	3	24	204	238	-14.3
Wetaskiwin County No 10 CM	44	58	0	0	0	0	0	0	44	58	-24.1
Wetaskiwin	12	12	0	0	0	0	0	0	12	12	0.0
Yellowhead County MD	54	88	0	0	0	0	0	0	54	88	-38.6
Total Alberta (10,000+)	12,704	17,246	3,862	4,620	4,508	4,341	13,622	11,061	34,696	37,268	-6.9

Source: CMHC (Starts and Completions Survey)

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market
Manitoba
Fourth Quarter 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Winnipeg	42	66	20	9	92	172	231	133
Centres 50,000 - 99,999								
Brandon	27	3	0	14	12	0	25	4
Centres 10,000 - 49,999								
Hanover RM	3	0	0	0	0	0	0	0
Portage la Prairie	0	0	0	0	0	0	0	0
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	0	0	3	0	0	0	0
Thompson	0	0	0	0	0	0	0	8
Winkler	0	3	0	0	0	0	12	0
Total Manitoba (10,000+)	72	72	20	26	104	172	268	145

Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market
Manitoba
January - December 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Winnipeg	230	379	152	48	578	1,210	1,497	604
Centres 50,000 - 99,999								
Brandon	85	6	0	18	12	21	99	102
Centres 10,000 - 49,999								
Hanover RM	3	0	0	0	0	0	0	0
Portage la Prairie	4	12	0	0	0	0	0	8
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	7	0	7	0	42	0	24
Thompson	0	0	0	0	0	0	0	8
Winkler	0	3	0	0	12	96	12	0
Total Manitoba (10,000+)	322	407	152	73	602	1,369	1,608	746

Source: CMHC (Starts and Completions Survey)

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market
Saskatchewan
Fourth Quarter 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Regina	45	88	6	0	0	8	139	254
Saskatoon	88	194	0	0	156	248	141	0
Centres 10,000 - 49,999								
Estevan	0	4	0	0	0	4	0	0
Lloydminster	0	4	0	0	0	0	0	0
Moose Jaw	0	0	0	0	0	0	0	39
North Battleford	0	0	0	0	0	0	0	0
Prince Albert	4	0	0	0	0	22	22	0
Swift Current	12	0	0	0	0	0	24	0
Weyburn	0	0	0	0	0	0	0	4
Yorkton	0	0	0	0	0	0	0	12
Total Saskatchewan (10,000+)	149	290	6	0	156	282	326	309

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market
Saskatchewan
January - December 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Regina	143	276	6	0	147	163	700	877
Saskatoon	352	443	4	4	561	961	284	340
Centres 10,000 - 49,999								
Estevan	4	12	0	0	0	67	0	0
Lloydminster	9	60	0	4	0	0	4	158
Moose Jaw	0	23	0	16	24	0	0	126
North Battleford	3	10	0	0	22	28	0	32
Prince Albert	8	0	0	10	28	140	22	6
Swift Current	18	0	0	0	0	91	24	0
Weyburn	0	10	0	0	0	36	0	8
Yorkton	4	0	5	0	12	0	0	12
Total Saskatchewan (10,000+)	541	834	15	34	794	1,486	1,034	1,559

Source: CMHC (Starts and Completions Survey)

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market
Alberta
Fourth Quarter 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Calgary	490	493	12	0	874	829	538	162
Edmonton	308	265	72	56	946	381	557	540
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	31	2	20	0	28
Lethbridge	6	46	0	0	0	0	0	0
Medicine Hat	0	7	0	0	0	0	0	0
Red Deer	18	59	0	0	0	0	60	11
Wood Buffalo	0	0	0	0	0	79	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	16	0	0
Camrose	0	0	0	11	0	0	0	0
Canmore	20	10	0	0	0	18	16	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	4	0	68	0	18	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	9	0	0	0	0	0	0	0
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	4	0	0	7	0	0	64	0
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	32	0	0	8	0	0	0
Mackenzie No 23 MD	0	4	6	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	21	0	0
Red Deer County CM	8	0	0	0	0	0	0	0
Strathmore	0	0	0	0	0	0	0	0
Sylvan Lake	15	25	0	0	0	0	3	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	878	945	90	173	1,830	1,382	1,238	741

Source: CMHC (Starts and Completions Survey)

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market
Alberta
January - December 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Calgary	2,056	2,397	16	0	4,514	6,079	1,231	655
Edmonton	1,719	1,110	275	64	4,332	1,646	2,593	1,514
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	45	184	20	6	231
Lethbridge	130	117	0	0	94	4	4	0
Medicine Hat	4	11	4	4	4	40	12	0
Red Deer	57	158	0	0	0	75	356	192
Wood Buffalo	10	25	0	4	79	143	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	6	0	4	0	0	16	20	4
Camrose	16	4	0	31	4	0	0	0
Canmore	56	47	0	0	16	24	32	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	4	18	5	68	0	46	53	173
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	9	8	0	0	0	0	0	0
High River	22	44	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	4	11	4	7	0	0	64	0
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	32	0	8	8	0	0	150
Mackenzie No 23 MD	3	28	6	7	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	16	0	0	0	0	21	0	0
Red Deer County CM	13	0	0	0	8	0	0	1
Strathmore	14	7	0	0	5	0	0	0
Sylvan Lake	55	82	0	0	0	24	3	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	4,194	4,099	314	238	9,248	8,138	4,374	2,920

Source: CMHC (Starts and Completions Survey)

Table 2.4a: Starts by Submarket and by Intended Market Manitoba Fourth Quarter 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Winnipeg	509	470	157	238	251	145	917	853
Centres 50,000 - 99,999								
Brandon	28	30	41	7	25	18	94	55
Centres 10,000 - 49,999								
Hanover RM	18	31	3	0	0	0	21	31
Portage la Prairie	6	0	0	0	0	0	6	0
St. Andrews	5	12	0	0	0	0	5	12
Steinbach	15	17	0	0	0	3	15	20
Thompson	0	6	0	0	0	8	0	14
Winkler	24	18	0	3	12	0	36	21
Total Manitoba (10,000+)	605	584	201	248	288	174	1,094	1,006

Table 2.5a: Starts by Submarket and by Intended Market Manitoba January - December 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Winnipeg	1,898	1,997	851	1,596	1,651	655	4,400	4,248
Centres 50,000 - 99,999								
Brandon	82	121	107	32	99	120	288	273
Centres 10,000 - 49,999								
Hanover RM	53	131	3	0	0	0	56	131
Portage la Prairie	20	7	4	12	0	8	24	27
St. Andrews	28	36	0	0	0	0	28	36
Steinbach	42	93	0	42	0	31	42	166
Thompson	0	8	0	0	0	8	0	16
Winkler	49	81	12	99	12	0	73	180
Total Manitoba (10,000+)	2,172	2,474	977	1,781	1,762	822	4,911	5,077

Source: CMHC (Starts and Completions Survey)

Table 2.4b: Starts by Submarket and by Intended Market Saskatchewan Fourth Quarter 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Regina	194	202	26	66	147	256	367	524
Saskatoon	260	453	237	407	141	0	638	860
Centres 10,000 - 49,999								
Estevan	10	27	0	8	0	0	10	35
Lloydminster	9	8	0	4	0	0	9	12
Moose Jaw	0	20	0	0	0	39	0	59
North Battleford	12	6	0	0	0	0	12	6
Prince Albert	28	22	0	22	22	0	50	44
Swift Current	13	15	12	0	24	0	49	15
Weyburn	1	10	0	0	0	4	1	14
Yorkton	7	15	0	0	0	12	7	27
Total Saskatchewan (10,000+)	534	778	275	507	334	311	1,143	1,596

Table 2.5b: Starts by Submarket and by Intended Market Saskatchewan January - December 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Regina	622	952	259	362	716	909	1,597	2,223
Saskatoon	1,217	1,793	788	1,393	288	345	2,293	3,531
Centres 10,000 - 49,999								
Estevan	18	84	4	79	0	0	22	163
Lloydminster	32	113	9	56	4	162	45	331
Moose Jaw	33	72	24	23	0	142	57	237
North Battleford	39	43	25	38	0	32	64	113
Prince Albert	80	94	28	148	22	16	130	258
Swift Current	35	55	18	91	24	0	77	146
Weyburn	5	35	0	46	0	8	5	89
Yorkton	21	50	16	0	5	12	42	62
Total Saskatchewan (10,000+)	2,102	3,291	1,171	2,236	1,059	1,626	4,332	7,153

Source: CMHC (Starts and Completions Survey)

Table 2.4c: Starts by Submarket and by Intended Market - Alberta Fourth Quarter 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Calgary	1,414	1,857	1,237	1,309	551	162	3,202	3,328
Edmonton	1,731	2,601	1,191	637	629	596	3,551	3,834
Centres 50,000 - 99,999								
Grande Prairie	49	149	0	0	2	59	51	208
Lethbridge	164	142	6	50	0	0	170	192
Medicine Hat	26	66	0	3	0	0	26	69
Red Deer	66	133	18	43	60	11	144	187
Wood Buffalo	20	128	0	79	0	0	20	207
Centres 10,000 - 49,999								
Bonnyville MD	14	24	0	0	0	0	14	24
Brooks	13	20	0	16	0	0	13	36
Camrose	15	20	0	0	0	11	15	31
Canmore	17	8	5	28	16	0	38	36
Clearwater County MD	15	9	0	0	0	0	15	9
Cold Lake	5	35	0	18	0	68	5	121
Foothills No 31 MD	28	53	0	0	0	0	28	53
Grande Prairie County No.1	62	81	9	0	0	0	71	81
High River	1	12	0	0	0	0	1	12
Lac Ste.Anne County	38	3	0	0	0	0	38	3
Lacombe	10	18	0	0	64	7	74	25
Lacombe County CM	12	32	0	0	0	0	12	32
Lloydminster	28	66	8	37	0	0	36	103
Mackenzie No 23 MD	15	20	0	0	6	0	21	20
Mountain View County MD	17	15	0	0	0	0	17	15
Okotoks	22	36	0	21	0	0	22	57
Red Deer County CM	25	18	0	0	0	0	25	18
Strathmore	22	23	0	0	0	0	22	23
Sylvan Lake	43	36	0	25	3	0	46	61
Wetaskiwin County No 10 CM	8	13	0	0	0	0	8	13
Wetaskiwin	1	6	0	0	0	0	1	6
Yellowhead County MD	5	16	0	0	0	0	5	16
Total Alberta (10,000+)	3,886	5,640	2,474	2,266	1,331	914	7,691	8,820

Source: CMHC (Starts and Completions Survey)

Table 2.5c: Starts by Submarket and by Intended Market
Alberta
January - December 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Calgary	5,532	8,045	6,253	8,431	1,248	655	13,033	17,131
Edmonton	8,611	9,770	5,569	2,523	2,870	1,579	17,050	13,872
Centres 50,000 - 99,999								
Grande Prairie	341	456	8	0	8	276	357	732
Lethbridge	671	549	158	127	4	0	833	676
Medicine Hat	166	220	8	49	16	4	190	273
Red Deer	279	501	57	171	356	192	692	867
Wood Buffalo	104	355	89	150	0	4	193	509
Centres 10,000 - 49,999								
Bonnyville MD	63	126	0	0	0	0	63	126
Brooks	50	51	0	16	24	4	74	71
Camrose	81	80	4	4	0	31	85	119
Canmore	20	26	59	71	32	0	111	97
Clearwater County MD	73	80	0	0	0	0	73	80
Cold Lake	48	147	0	46	58	241	106	434
Foothills No 31 MD	147	152	0	0	0	0	147	152
Grande Prairie County No.1	285	377	9	0	0	0	294	377
High River	63	38	0	44	0	0	63	82
Lac Ste.Anne County	112	113	0	0	0	0	112	113
Lacombe	68	63	0	4	68	7	136	74
Lacombe County CM	64	83	0	0	0	0	64	83
Lloydminster	98	195	9	46	0	158	107	399
Mackenzie No 23 MD	124	100	0	24	6	7	130	131
Mountain View County MD	55	75	0	0	0	0	55	75
Okotoks	185	199	16	21	0	0	201	220
Red Deer County CM	92	107	13	0	0	1	105	108
Strathmore	103	64	5	7	0	0	108	71
Sylvan Lake	201	168	0	70	3	0	204	238
Wetaskiwin County No 10 CM	44	58	0	0	0	0	44	58
Wetaskiwin	12	12	0	0	0	0	12	12
Yellowhead County MD	54	88	0	0	0	0	54	88
Total Alberta (10,000+)	17,746	22,298	12,257	11,804	4,693	3,159	34,696	37,268

Source: CMHC (Starts and Completions Survey)

Table 3a: Completions by Submarket and by Dwelling Type
Manitoba
Fourth Quarter 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	% Change
Centres 100,000+											
Winnipeg	471	452	76	32	165	220	551	180	1,263	884	42.9
Centres 50,000 - 99,999											
Brandon	36	37	8	16	16	22	32	44	92	119	-22.7
Centres 10,000 - 49,999											
Hanover RM	13	32	0	2	0	0	0	0	13	34	-61.8
Portage la Prairie	6	5	0	0	0	0	0	0	6	5	20.0
St. Andrews	12	11	0	0	0	0	0	0	12	11	9.1
Steinbach	7	15	2	8	0	6	0	44	9	73	-87.7
Thompson	0	2	0	0	0	0	0	0	0	2	-100.0
Winkler	16	22	6	12	0	0	0	0	22	34	-35.3
Total Manitoba (10,000+)	561	576	92	70	181	248	583	268	1,417	1,162	21.9

Table 3.1a: Completions by Submarket and by Dwelling Type
Manitoba
January - December 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Winnipeg	1,908	1,767	186	94	391	480	1,697	1,123	4,182	3,464	20.7
Centres 50,000 - 99,999											
Brandon	116	127	18	24	80	94	182	186	396	431	-8.1
Centres 10,000 - 49,999											
Hanover RM	57	137	12	22	0	0	0	8	69	167	-58.7
Portage la Prairie	12	10	2	0	0	4	0	8	14	22	-36.4
St. Andrews	34	40	0	0	0	0	0	0	34	40	-15.0
Steinbach	39	63	10	34	8	10	36	107	93	214	-56.5
Thompson	6	3	0	0	0	12	0	4	6	19	-68.4
Winkler	39	80	15	34	3	31	0	0	57	145	-60.7
Total Manitoba (10,000+)	2,211	2,227	243	208	482	631	1,915	1,436	4,851	4,502	7.8

Source: CMHC (Starts and Completions Survey)

Table 3b: Completions by Submarket and by Dwelling Type Saskatchewan Fourth Quarter 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	% Change
Centres 100,000+											
Regina	256	290	56	52	80	122	313	249	705	713	-1.1
Saskatoon	312	523	44	58	113	117	182	149	652	847	-23.0
Centres 10,000 - 49,999											
Estevan	9	22	0	2	0	12	0	41	9	77	-88.3
Lloydminster	11	25	0	0	17	36	0	79	28	140	-80.0
Moose Jaw	5	20	0	0	6	0	0	109	11	129	-91.5
North Battleford	10	14	4	2	0	5	0	0	14	21	-33.3
Prince Albert	12	25	2	2	0	7	179	6	193	40	**
Swift Current	4	14	0	2	0	10	0	0	4	26	0.0
Weyburn	1	8	2	0	0	8	0	60	3	76	0.0
Yorkton	5	13	4	4	5	0	12	29	26	46	0.0
Total Saskatchewan (10,000+)	626	954	112	122	221	317	686	722	1,645	2,115	0.0

Table 3.1b: Completions by Submarket and by Dwelling Type Saskatchewan January - December 2015											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Regina	737	1,172	162	206	298	390	1,146	1,516	2,343	3,284	-28.7
Saskatoon	1,354	1,655	180	262	375	349	754	644	2,663	2,910	-8.5
Centres 10,000 - 49,999											
Estevan	38	62	4	14	8	12	8	135	58	223	-74.0
Lloydminster	42	132	0	0	28	153	79	79	149	364	-59.1
Moose Jaw	55	65	0	2	28	39	54	109	137	215	-36.3
North Battleford	37	34	6	8	5	5	0	8	48	55	-12.7
Prince Albert	67	81	18	6	4	33	179	38	268	158	69.6
Swift Current	25	53	10	2	4	10	0	0	39	65	0.0
Weyburn	6	30	8	4	6	25	26	108	46	167	0.0
Yorkton	18	53	8	14	5	0	69	32	100	99	0.0
Total Saskatchewan (10,000+)	2,379	3,337	396	518	761	1,016	2,315	2,669	5,851	7,540	0.0

Source: CMHC (Starts and Completions Survey)

Table 3c: Completions by Submarket and by Dwelling Type
Alberta
Fourth Quarter 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	% Change
Centres 100,000+											
Calgary	1,277	1,738	454	404	829	657	1,138	764	3,698	3,563	3.8
Edmonton	1,788	1,636	758	754	479	388	1,205	889	4,230	3,667	15.4
Centres 50,000 - 99,999											
Grande Prairie	55	75	10	8	0	8	4	103	69	194	-64.4
Lethbridge	125	145	4	14	9	44	8	0	146	203	-28.1
Medicine Hat	40	39	10	12	7	8	40	0	97	59	64.4
Red Deer	69	106	10	20	32	38	234	115	345	279	23.7
Wood Buffalo	13	37	22	30	0	22	0	0	35	89	-60.7
Centres 10,000 - 49,999											
Bonnyville MD	18	46	0	0	0	0	0	0	18	46	-60.9
Brooks	11	12	0	0	10	0	4	0	25	12	108.3
Camrose	10	14	6	2	4	0	4	0	24	16	50.0
Canmore	2	6	0	2	10	4	16	0	28	12	133.3
Clearwater County MD	15	28	0	0	0	0	0	0	15	28	-46.4
Cold Lake	12	36	0	6	0	14	0	0	12	56	-78.6
Foothills No 31 MD	29	48	4	8	0	0	0	0	33	56	-41.1
Grande Prairie County No.1	58	101	20	12	0	0	0	0	78	113	-31.0
High River	8	6	6	2	0	0	0	0	14	8	75.0
Lac Ste.Anne County	42	41	0	0	0	0	0	0	42	41	2.4
Lacombe	11	9	8	2	0	8	0	0	19	19	0.0
Lacombe County CM	17	21	0	0	0	0	0	0	17	21	-19.0
Lloydminster	34	66	0	0	0	8	0	71	34	145	-76.6
Mackenzie No 23 MD	27	40	2	0	0	0	0	0	29	40	-27.5
Mountain View County MD	14	22	0	0	0	0	0	0	14	22	-36.4
Okotoks	77	74	0	0	16	0	0	0	93	74	25.7
Red Deer County CM	24	28	0	0	0	0	0	0	24	28	-14.3
Strathmore	13	10	12	4	7	0	0	0	32	14	128.6
Sylvan Lake	30	29	6	2	4	20	0	89	40	140	-71.4
Wetaskiwin County No 10 CM	8	14	0	0	0	0	0	0	8	14	-42.9
Wetaskiwin	4	4	0	0	0	0	0	0	4	4	0.0
Yellowhead County MD	25	20	0	0	0	0	0	0	25	20	25.0
Total Alberta (10,000+)	3,856	4,451	1,332	1,282	1,407	1,219	2,653	2,031	9,248	8,983	3.0

Source: CMHC (Starts and Completions Survey)

Table 3.1c: Completions by Submarket and by Dwelling Type
Alberta
January - December 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Centres 100,000+											
Calgary	5,425	6,408	1,450	1,354	2,597	1,933	5,071	4,058	14,543	13,753	5.7
Edmonton	7,014	6,091	2,672	2,382	1,751	1,102	5,093	3,565	16,530	13,140	25.8
Centres 50,000 - 99,999											
Grande Prairie	270	365	36	28	28	68	222	216	556	677	-17.9
Lethbridge	497	514	42	48	75	79	10	53	624	694	-10.1
Medicine Hat	184	172	20	18	7	8	40	16	251	214	17.3
Red Deer	362	360	30	66	125	129	245	322	762	877	-13.1
Wood Buffalo	204	264	72	104	30	100	315	48	621	516	20.3
Centres 10,000 - 49,999											
Bonnyville MD	78	143	0	0	0	0	0	0	78	143	-45.5
Brooks	48	45	0	0	10	0	24	20	82	65	26.2
Camrose	50	58	22	16	31	36	4	0	107	110	-2.7
Canmore	7	16	10	6	37	43	89	0	143	65	120.0
Clearwater County MD	67	84	0	0	0	0	0	0	67	84	-20.2
Cold Lake	61	116	8	10	77	34	244	60	390	220	77.3
Foothills No 31 MD	137	136	14	10	0	0	0	0	151	146	3.4
Grande Prairie County No.1	273	275	40	24	0	4	0	0	313	303	3.3
High River	42	33	6	6	44	0	0	0	92	39	135.9
Lac Ste.Anne County	87	122	0	2	0	0	0	0	87	124	-29.8
Lacombe	51	44	20	10	10	23	0	0	81	77	5.2
Lacombe County CM	79	64	4	0	0	0	0	0	83	64	29.7
Lloydminster	134	179	0	0	32	19	0	150	166	348	-52.3
Mackenzie No 23 MD	121	90	10	0	35	6	0	0	166	96	72.9
Mountain View County MD	50	84	0	0	0	0	0	0	50	84	-40.5
Okotoks	233	202	0	0	16	0	21	0	270	202	33.7
Red Deer County CM	88	106	0	0	0	8	0	1	88	115	-23.5
Strathmore	58	35	40	12	15	15	5	12	118	74	59.5
Sylvan Lake	129	121	18	4	61	50	8	89	216	264	-18.2
Wetaskiwin County No 10 CM	46	63	0	0	0	0	0	0	46	63	-27.0
Wetaskiwin	15	12	0	0	0	0	0	0	15	12	25.0
Yellowhead County MD	68	81	0	0	0	0	0	0	68	81	-16.0
Total Alberta (10,000+)	15,878	16,283	4,514	4,100	4,981	3,657	11,391	8,610	36,764	32,650	12.6

Source: CMHC (Starts and Completions Survey)

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market
Manitoba
Fourth Quarter 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Winnipeg	123	191	42	29	348	133	203	47
Centres 50,000 - 99,999								
Brandon	16	16	0	6	0	4	32	40
Centres 10,000 - 49,999								
Hanover RM	0	0	0	0	0	0	0	0
Portage la Prairie	0	0	0	0	0	0	0	0
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	0	0	6	0	18	0	26
Thompson	0	0	0	0	0	0	0	0
Winkler	0	0	0	0	0	0	0	0
Total Manitoba (10,000+)	139	207	42	41	348	155	235	113

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market
Manitoba
January - December 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Winnipeg	287	415	104	65	979	672	718	451
Centres 50,000 - 99,999								
Brandon	62	88	18	6	0	28	182	158
Centres 10,000 - 49,999								
Hanover RM	0	0	0	0	0	0	0	8
Portage la Prairie	0	4	0	0	0	0	0	8
St. Andrews	0	0	0	0	0	0	0	0
Steinbach	0	4	8	6	24	81	12	26
Thompson	0	0	0	12	0	0	0	4
Winkler	3	11	0	20	0	0	0	0
Total Manitoba (10,000+)	352	522	130	109	1,003	781	912	655

Source: CMHC (Starts and Completions Survey)

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan Fourth Quarter 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Regina	80	122	0	0	94	47	219	202
Saskatoon	109	117	4	0	125	129	57	20
Centres 10,000 - 49,999								
Estevan	0	12	0	0	0	4	0	37
Lloydminster	13	32	4	4	0	0	0	79
Moose Jaw	6	0	0	0	0	0	0	109
North Battleford	0	5	0	0	0	0	0	0
Prince Albert	0	0	0	7	179	0	0	6
Swift Current	0	0	0	10	0	0	0	0
Weyburn	0	8	0	0	0	36	0	24
Yorkton	0	0	5	0	12	0	0	29
Total Saskatchewan (10,000+)	208	296	13	21	410	216	276	506

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan January - December 2015								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Regina	298	390	0	0	432	678	714	838
Saskatoon	355	349	20	0	385	620	369	24
Centres 10,000 - 49,999								
Estevan	8	12	0	0	8	98	0	37
Lloydminster	24	145	4	8	0	0	79	79
Moose Jaw	12	11	16	28	12	0	42	109
North Battleford	5	5	0	0	0	0	0	8
Prince Albert	4	0	0	33	179	22	0	16
Swift Current	4	0	0	10	0	0	0	0
Weyburn	6	21	0	4	16	84	10	24
Yorkton	0	0	5	0	57	0	12	32
Total Saskatchewan (10,000+)	716	933	45	83	1,089	1,502	1,226	1,167

Source: CMHC (Starts and Completions Survey)

Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market
Alberta
Fourth Quarter 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Calgary	817	657	12	0	1,084	586	54	178
Edmonton	437	376	42	12	649	467	556	422
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	8	4	26	0	77
Lethbridge	9	40	0	4	8	0	0	0
Medicine Hat	3	0	4	8	0	0	40	0
Red Deer	32	35	0	3	0	0	234	115
Wood Buffalo	0	8	0	14	0	0	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	6	0	4	0	0	0	4	0
Camrose	4	0	0	0	0	0	4	0
Canmore	10	4	0	0	16	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	14	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	0	0	0	0	0	0	0	0
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	0	0	0	8	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	0	0	8	0	0	0	71
Mackenzie No 23 MD	0	0	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	16	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	7	0	0	0	0	0	0	0
Sylvan Lake	4	20	0	0	0	16	0	73
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	1,345	1,140	62	79	1,761	1,095	892	936

Source: CMHC (Starts and Completions Survey)

Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market
Alberta
January - December 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Calgary	2,581	1,933	16	0	4,237	3,055	834	1,003
Edmonton	1,620	1,084	131	18	2,562	1,303	2,531	2,262
Centres 50,000 - 99,999								
Grande Prairie	11	10	17	58	66	26	156	190
Lethbridge	75	75	0	4	10	20	0	33
Medicine Hat	3	0	4	8	0	16	40	0
Red Deer	125	120	0	9	0	56	245	266
Wood Buffalo	25	86	5	14	163	48	152	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	6	0	4	0	16	0	8	20
Camrose	12	8	19	28	0	0	4	0
Canmore	37	43	0	0	89	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	4	12	73	22	18	52	226	8
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	0	4	0	0	0	0	0	0
High River	44	0	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	0	15	10	8	0	0	0	0
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	32	8	0	11	0	0	0	150
Mackenzie No 23 MD	28	6	7	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	16	0	0	0	21	0	0	0
Red Deer County CM	0	8	0	0	0	0	0	1
Strathmore	15	15	0	0	5	12	0	0
Sylvan Lake	61	50	0	0	8	16	0	73
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	4,695	3,477	286	180	7,195	4,604	4,396	4,006

Source: CMHC (Starts and Completions Survey)

Table 3.4a: Completions by Submarket and by Intended Market Manitoba Fourth Quarter 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Winnipeg	539	480	479	328	245	76	1,263	884
Centres 50,000 - 99,999								
Brandon	40	47	20	26	32	46	92	119
Centres 10,000 - 49,999								
Hanover RM	13	34	0	0	0	0	13	34
Portage la Prairie	6	5	0	0	0	0	6	5
St. Andrews	12	11	0	0	0	0	12	11
Steinbach	9	23	0	18	0	32	9	73
Thompson	0	2	0	0	0	0	0	2
Winkler	22	34	0	0	0	0	22	34
Total Manitoba (10,000+)	641	636	499	372	277	154	1,417	1,162

Table 3.5a: Completions by Submarket and by Intended Market Manitoba January - December 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Winnipeg	2,080	1,845	1,273	1,101	829	518	4,182	3,464
Centres 50,000 - 99,999								
Brandon	122	143	72	124	202	164	396	431
Centres 10,000 - 49,999								
Hanover RM	69	159	0	0	0	8	69	167
Portage la Prairie	14	10	0	4	0	8	14	22
St. Andrews	34	40	0	0	0	0	34	40
Steinbach	49	97	24	85	20	32	93	214
Thompson	6	3	0	0	0	16	6	19
Winkler	54	114	3	11	0	20	57	145
Total Manitoba (10,000+)	2,428	2,411	1,372	1,325	1,051	766	4,851	4,502

Source: CMHC (Starts and Completions Survey)

Table 3.4b: Completions by Submarket and by Intended Market Saskatchewan Fourth Quarter 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Regina	341	347	132	148	232	218	705	713
Saskatoon	356	565	228	254	68	28	652	847
Centres 10,000 - 49,999								
Estevan	9	24	0	16	0	37	9	77
Lloydminster	11	25	13	32	4	83	28	140
Moose Jaw	5	20	6	0	0	109	11	129
North Battleford	14	16	0	5	0	0	14	21
Prince Albert	14	25	179	2	0	13	193	40
Swift Current	4	16	0	0	0	10	4	26
Weyburn	3	8	0	44	0	24	3	76
Yorkton	9	17	12	0	5	29	26	46
Total Saskatchewan (10,000+)	766	1,063	570	501	309	551	1,645	2,115

Table 3.5b: Completions by Submarket and by Intended Market Saskatchewan January - December 2015								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Regina	940	1,323	634	1,062	769	899	2,343	3,284
Saskatoon	1,530	1,885	730	977	403	48	2,663	2,910
Centres 10,000 - 49,999								
Estevan	42	76	16	110	0	37	58	223
Lloydminster	42	132	24	145	83	87	149	364
Moose Jaw	55	67	24	11	58	137	137	215
North Battleford	43	42	5	5	0	8	48	55
Prince Albert	82	82	186	27	0	49	268	158
Swift Current	35	55	4	0	0	10	39	65
Weyburn	14	30	22	109	10	28	46	167
Yorkton	26	67	57	0	17	32	100	99
Total Saskatchewan (10,000+)	2,809	3,759	1,702	2,446	1,340	1,335	5,851	7,540

Source: CMHC (Starts and Completions Survey)

Table 3.4c: Completions by Submarket and by Intended Market
Alberta
Fourth Quarter 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014	Q4 2015	Q4 2014
Centres 100,000+								
Calgary	1,824	2,140	1,807	1,245	67	178	3,698	3,563
Edmonton	2,713	2,472	919	760	598	435	4,230	3,667
Centres 50,000 - 99,999								
Grande Prairie	67	107	0	0	2	87	69	194
Lethbridge	129	159	17	40	0	4	146	203
Medicine Hat	50	51	3	0	44	8	97	59
Red Deer	79	138	32	23	234	118	345	279
Wood Buffalo	35	75	0	0	0	14	35	89
Centres 10,000 - 49,999								
Bonnyville MD	18	46	0	0	0	0	18	46
Brooks	17	12	0	0	8	0	25	12
Camrose	20	16	0	0	4	0	24	16
Canmore	2	8	26	4	0	0	28	12
Clearwater County MD	15	28	0	0	0	0	15	28
Cold Lake	12	42	0	0	0	14	12	56
Foothills No 31 MD	33	56	0	0	0	0	33	56
Grande Prairie County No.1	78	113	0	0	0	0	78	113
High River	14	8	0	0	0	0	14	8
Lac Ste.Anne County	42	41	0	0	0	0	42	41
Lacombe	19	9	0	2	0	8	19	19
Lacombe County CM	17	21	0	0	0	0	17	21
Lloydminster	33	61	1	5	0	79	34	145
Mackenzie No 23 MD	29	40	0	0	0	0	29	40
Mountain View County MD	14	22	0	0	0	0	14	22
Okotoks	77	74	16	0	0	0	93	74
Red Deer County CM	24	28	0	0	0	0	24	28
Strathmore	25	14	7	0	0	0	32	14
Sylvan Lake	40	35	0	32	0	73	40	140
Wetaskiwin County No 10 CM	8	14	0	0	0	0	8	14
Wetaskiwin	4	4	0	0	0	0	4	4
Yellowhead County MD	25	20	0	0	0	0	25	20
Total Alberta (10,000+)	5,463	5,854	2,828	2,111	957	1,018	9,248	8,983

Source: CMHC (Starts and Completions Survey)

Table 3.5c: Completions by Submarket and by Intended Market
Alberta
January - December 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Centres 100,000+								
Calgary	7,023	7,761	6,669	4,989	851	1,003	14,543	13,753
Edmonton	10,108	8,682	3,756	2,171	2,666	2,287	16,530	13,140
Centres 50,000 - 99,999								
Grande Prairie	373	417	8	10	175	250	556	677
Lethbridge	543	558	81	99	0	37	624	694
Medicine Hat	202	190	5	16	44	8	251	214
Red Deer	412	451	105	151	245	275	762	877
Wood Buffalo	284	376	180	126	157	14	621	516
Centres 10,000 - 49,999								
Bonnyville MD	78	143	0	0	0	0	78	143
Brooks	54	45	16	0	12	20	82	65
Camrose	84	76	0	6	23	28	107	110
Canmore	17	22	126	43	0	0	143	65
Clearwater County MD	67	84	0	0	0	0	67	84
Cold Lake	73	130	18	60	299	30	390	220
Foothills No 31 MD	151	146	0	0	0	0	151	146
Grande Prairie County No.1	313	303	0	0	0	0	313	303
High River	48	39	44	0	0	0	92	39
Lac Ste.Anne County	87	124	0	0	0	0	87	124
Lacombe	71	65	0	4	10	8	81	77
Lacombe County CM	83	64	0	0	0	0	83	64
Lloydminster	130	168	36	19	0	161	166	348
Mackenzie No 23 MD	135	90	24	6	7	0	166	96
Mountain View County MD	50	84	0	0	0	0	50	84
Okotoks	233	202	37	0	0	0	270	202
Red Deer County CM	88	106	0	8	0	1	88	115
Strathmore	106	47	12	27	0	0	118	74
Sylvan Lake	178	152	38	39	0	73	216	264
Wetaskiwin County No 10 CM	46	63	0	0	0	0	46	63
Wetaskiwin	15	12	0	0	0	0	15	12
Yellowhead County MD	68	81	0	0	0	0	68	81
Total Alberta (10,000+)	21,120	20,681	11,155	7,774	4,489	4,195	36,764	32,650

Source: CMHC (Starts and Completions Survey)

Table 4a: Absorbed Single-Detached Units by Price Range in Manitoba
Fourth Quarter 2015

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $300,000		$300,000 - $349,999		$350,000 - $399,999		400,000 - $449,999		$450,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Brandon[1]													
Q4 2015	5	18.5	2	7.4	12	44.4	4	14.8	4	14.8	27	380,000	374,430
Q4 2014	1	4.5	3	13.6	5	22.7	8	36.4	5	22.7	22	400,000	423,421
Year-to-date 2015	11	9.6	19	16.7	36	31.6	23	20.2	25	21.9	114	380,000	394,025
Year-to-date 2014	3	2.7	15	13.3	44	38.9	27	23.9	24	21.2	113	382,500	413,313
Winnipeg CMA													
Q4 2015	29	8.0	41	11.3	101	27.9	75	20.7	116	32.0	362	400,000	454,387
Q4 2014	34	9.0	38	10.1	67	17.8	71	18.9	166	44.1	376	427,500	451,397
Year-to-date 2015	140	8.6	211	13.0	382	23.5	281	17.3	611	37.6	1,625	415,000	444,422
Year-to-date 2014	162	9.6	143	8.5	284	16.9	370	22.0	725	43.1	1,684	440,000	438,211
Total Urban Centres in Manitoba (50,000+)													
Q4 2015	34	8.7	43	11.1	113	29.0	79	20.3	120	30.8	389	400,000	448,838
Q4 2014	35	8.8	41	10.3	72	18.1	79	19.8	171	43.0	398	430,000	449,851
Year-to-date 2015	151	8.7	230	13.2	418	24.0	304	17.5	636	36.6	1,739	400,000	441,118
Year-to-date 2014	165	9.2	158	8.8	328	18.3	397	22.1	749	41.7	1,797	430,000	436,645

Table 4b: Absorbed Single-Detached Units by Price Range in Saskatchewan
Fourth Quarter 2015

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $350,000		$350,000 - $399,999		$400,000 - $449,999		$450,000 - $499,999		$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Regina CMA													
Q4 2015	8	4.1	29	14.7	37	18.8	30	15.2	93	47.2	197	490,000	551,935
Q4 2014	13	4.8	31	11.5	63	23.4	47	17.5	115	42.8	269	475,000	536,277
Year-to-date 2015	39	5.5	116	16.3	129	18.2	116	16.3	310	43.7	710	475,000	529,798
Year-to-date 2014	46	4.3	176	16.6	227	21.4	188	17.7	423	39.9	1,060	470,000	514,165
Saskatoon CMA													
Q4 2015	66	19.1	101	29.2	62	17.9	53	15.3	64	18.5	346	410,000	445,269
Q4 2014	73	18.6	99	25.3	77	19.6	53	13.5	90	23.0	392	420,000	449,363
Year-to-date 2015	228	17.8	336	26.2	242	18.9	187	14.6	288	22.5	1,281	425,000	451,660
Year-to-date 2014	296	19.5	303	19.9	352	23.2	229	15.1	339	22.3	1,519	430,000	446,739
Total Urban Centres in Saskatchewan (50,000+)													
Q4 2015	74	13.6	130	23.9	99	18.2	83	15.3	157	28.9	543	440,000	483,967
Q4 2014	86	13.0	130	19.7	140	21.2	100	15.1	205	31.0	661	440,000	484,734
Year-to-date 2015	267	13.4	452	22.7	371	18.6	303	15.2	598	30.0	1,991	440,000	479,524
Year-to-date 2014	342	13.3	479	18.6	579	22.5	417	16.2	762	29.5	2,579	440,000	474,452

Source: CMHC (Market Absorption Survey)
[1]This centre is new to our survey as of 2013

Table 4c: Absorbed Single-Detached Units by Price Range in Alberta
Fourth Quarter 2015

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $350,000		$350,000 - $399,999		$400,000 - $449,999		$450,000 - $499,999		$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Grande Prairie													
Q4 2015	3	5.5	13	23.6	13	23.6	13	23.6	13	23.6	55	432,500	459,225
Q4 2014	11	11.8	38	40.9	26	28.0	12	12.9	6	6.5	93	400,000	406,351
Year-to-date 2015	13	5.9	58	26.4	56	25.5	43	19.5	50	22.7	220	430,000	445,156
Year-to-date 2014	95	22.6	171	40.7	87	20.7	43	10.2	24	5.7	420	385,000	392,779
Lethbridge													
Q4 2015	44	40.7	19	17.6	15	13.9	13	12.0	17	15.7	108	380,000	402,152
Q4 2014	49	38.3	27	21.1	23	18.0	14	10.9	15	11.7	128	370,000	401,202
Year-to-date 2015	167	35.1	92	19.3	79	16.6	53	11.1	85	17.9	476	390,000	415,606
Year-to-date 2014	243	49.8	101	20.7	68	13.9	36	7.4	40	8.2	488	350,000	374,305
Medicine Hat													
Q4 2015	11	27.5	2	5.0	9	22.5	4	10.0	14	35.0	40	447,500	467,425
Q4 2014	18	38.3	12	25.5	6	12.8	2	4.3	9	19.1	47	400,000	412,062
Year-to-date 2015	39	22.8	34	19.9	45	26.3	14	8.2	39	22.8	171	410,000	436,910
Year-to-date 2014	75	40.8	45	24.5	20	10.9	4	2.2	40	21.7	184	365,000	415,601
Red Deer													
Q4 2015	6	8.7	12	17.4	3	4.3	11	15.9	37	53.6	69	525,000	550,746
Q4 2014	9	8.9	19	18.8	8	7.9	14	13.9	51	50.5	101	505,000	554,101
Year-to-date 2015	29	8.3	46	13.2	27	7.8	56	16.1	190	54.6	348	522,500	559,843
Year-to-date 2014	25	7.1	53	15.1	36	10.3	59	16.9	177	50.6	350	500,000	543,655
Wood Buffalo													
Q4 2015	0	0.0	0	0.0	0	0.0	0	0.0	24	100.0	24	800,000	787,023
Q4 2014	0	0.0	0	0.0	0	0.0	0	0.0	28	100.0	28	780,000	837,330
Year-to-date 2015	0	0.0	0	0.0	1	0.5	2	1.1	181	98.4	184	850,000	839,945
Year-to-date 2014	0	0.0	0	0.0	0	0.0	2	0.8	236	99.2	238	810,000	832,767
Calgary CMA													
Q4 2015	2	0.2	21	1.7	120	9.7	121	9.8	976	78.7	1,240	610,000	753,975
Q4 2014	67	4.0	99	5.9	161	9.6	165	9.8	1,188	70.7	1,680	575,000	671,591
Year-to-date 2015	26	0.5	90	1.7	348	6.4	367	6.8	4,590	84.7	5,421	655,000	760,893
Year-to-date 2014	256	4.0	633	9.9	775	12.1	852	13.3	3,907	60.8	6,423	540,000	634,979
Edmonton CMA													
Q4 2015	47	2.9	165	10.3	203	12.7	266	16.7	914	57.3	1,595	530,000	593,683
Q4 2014	118	7.5	193	12.3	216	13.7	252	16.0	793	50.4	1,572	500,000	614,616
Year-to-date 2015	226	3.4	615	9.4	750	11.4	954	14.5	4,022	61.2	6,567	535,000	603,426
Year-to-date 2014	406	6.8	842	14.2	851	14.3	972	16.4	2,862	48.2	5,933	495,000	568,676
Total Urban Centres in Alberta (50,000+)													
Q4 2015	113	3.6	232	7.4	363	11.6	428	13.7	1,995	63.7	3,131	550,000	647,119
Q4 2014	272	7.5	388	10.6	440	12.1	459	12.6	2,090	57.3	3,649	530,000	625,478
Year-to-date 2015	500	3.7	935	7.0	1,306	9.8	1,489	11.1	9,157	68.4	13,387	570,000	657,903
Year-to-date 2014	1,100	7.8	1,845	13.1	1,837	13.1	1,968	14.0	7,286	51.9	14,036	510,000	588,843

Source: CMHC (Market Absorption Survey)

Table 5a: MLS® Residential Activity for Manitoba
Fourth Quarter 2015

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2014	January	609	-6.3	1,109	1,264	1,707	65.0	254,481	5.3	269,524
	February	728	0.7	1,135	1,377	1,841	61.7	257,016	-1.3	262,402
	March	983	10.6	1,092	1,889	1,856	58.8	269,865	2.9	264,434
	April	1,329	0.4	1,155	2,412	1,904	60.7	270,908	2.7	260,740
	May	1,694	2.1	1,176	2,867	1,996	58.9	279,668	4.2	266,601
	June	1,668	5.0	1,216	2,739	2,028	60.0	274,173	2.4	266,059
	July	1,555	4.6	1,203	2,445	2,102	57.2	264,171	3.6	265,028
	August	1,246	-8.3	1,162	2,256	2,092	55.5	262,685	3.7	266,008
	September	1,275	7.8	1,154	2,446	2,044	56.5	256,098	2.8	263,234
	October	1,184	-5.8	1,139	1,935	2,046	55.7	263,159	-0.4	263,409
	November	860	-8.2	1,149	1,381	2,136	53.8	261,180	2.2	264,842
	December	651	-4.3	1,089	864	2,123	51.3	263,072	-8.2	264,198
2015	January	627	3.0	1,181	1,623	2,245	52.6	252,434	-0.8	267,925
	February	707	-2.9	1,113	1,620	2,179	51.1	262,441	2.1	268,355
	March	1,096	11.5	1,176	2,544	2,407	48.9	272,344	0.9	267,441
	April	1,375	3.5	1,166	2,950	2,271	51.3	284,320	5.0	273,397
	May	1,582	-6.6	1,187	2,871	2,098	56.6	279,429	-0.1	266,495
	June	1,673	0.3	1,130	2,792	2,002	56.4	273,369	-0.3	265,450
	July	1,543	-0.8	1,182	2,496	2,101	56.3	273,164	3.4	273,416
	August	1,350	8.3	1,208	2,270	2,040	59.2	269,321	2.5	272,207
	September	1,264	-0.9	1,176	2,367	2,085	56.4	264,534	3.3	271,715
	October	1,145	-3.3	1,140	1,915	2,097	54.4	264,739	0.6	265,257
	November	975	13.4	1,203	1,494	2,119	56.8	271,045	3.8	274,150
	December	684	5.1	1,159	821	2,117	54.7	250,636	-4.7	251,969
	Q4 2014	2,695	-6.2	3,377	4,180	6,305	53.6	262,507	-1.6	264,151
	Q4 2015	2,804	4.0	3,502	4,230	6,333	55.3	263,491	0.4	263,914
	YTD 2014	13,782	0.3		23,875			266,329	2.1	
	YTD 2015	14,021	1.7		25,763			270,375	1.5	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5b: MLS® Residential Activity for Saskatchewan Fourth Quarter 2015										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2014	January	693	1.3	1,114	1,976	2,360	47.2	299,081	9.1	304,613
	February	831	6.3	1,136	2,050	2,472	46.0	293,368	4.4	294,800
	March	1,074	-0.6	1,132	2,517	2,382	47.5	304,428	4.6	300,944
	April	1,421	7.8	1,197	3,160	2,494	48.0	297,283	-0.6	286,055
	May	1,549	5.2	1,218	3,485	2,480	49.1	301,409	2.4	293,769
	June	1,539	5.8	1,200	3,089	2,454	48.9	301,741	3.3	296,485
	July	1,380	-8.2	1,097	3,159	2,587	42.4	304,816	6.9	300,706
	August	1,296	1.3	1,207	2,584	2,506	48.2	285,476	-0.5	289,212
	September	1,406	18.3	1,225	2,795	2,534	48.3	294,060	2.6	299,841
	October	1,156	-2.1	1,148	2,331	2,544	45.1	306,812	5.8	310,089
	November	844	-9.1	1,110	1,742	2,647	41.9	295,487	1.6	299,655
	December	674	2.0	1,083	1,196	2,626	41.2	291,524	4.6	299,316
2015	January	541	-21.9	926	2,083	2,595	35.7	294,885	-1.4	300,216
	February	700	-15.8	973	2,075	2,500	38.9	298,574	1.8	299,700
	March	1,010	-6.0	1,010	2,907	2,603	38.8	292,847	-3.8	289,761
	April	1,210	-14.8	1,043	3,300	2,580	40.4	304,433	2.4	293,911
	May	1,350	-12.8	1,118	3,421	2,551	43.8	304,356	1.0	297,074
	June	1,501	-2.5	1,081	3,273	2,497	43.3	302,741	0.3	297,344
	July	1,271	-7.9	1,029	3,046	2,514	40.9	305,431	0.2	300,420
	August	1,135	-12.4	1,047	2,629	2,497	41.9	292,583	2.5	296,776
	September	1,178	-16.2	1,047	2,771	2,555	41.0	281,982	-4.1	287,399
	October	993	-14.1	1,034	2,218	2,538	40.7	292,949	-4.5	296,401
	November	885	4.9	1,086	1,943	2,763	39.3	294,110	-0.5	297,990
	December	600	-11.0	982	1,222	2,693	36.5	288,759	-0.9	296,654
	Q4 2014	2,674	-3.5	3,341	5,269	7,817	42.7	299,384	4.1	303,130
	Q4 2015	2,478	-7.3	3,102	5,383	7,994	38.8	292,349	-2.3	297,037
	YTD 2014	13,863	2.4		30,084			298,372	3.4	
	YTD 2015	12,374	-10.7		30,888			296,983	-0.5	

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5c: MLS® Residential Activity for Alberta
Fourth Quarter 2015

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2014	January	3,681	5.6	5,728	7,670	8,218	69.7	388,073	7.3	398,594
	February	4,727	4.8	5,762	7,871	8,357	68.9	405,439	7.1	402,682
	March	6,436	14.8	6,027	10,334	9,032	66.7	402,933	4.3	398,004
	April	7,304	12.4	6,172	11,690	9,337	66.1	398,105	5.1	390,654
	May	8,162	13.2	6,224	13,623	9,967	62.4	405,294	5.1	395,083
	June	7,782	14.3	6,053	11,841	9,790	61.8	407,166	5.5	397,974
	July	7,194	5.0	5,903	10,781	9,496	62.2	395,552	4.2	395,345
	August	6,354	3.8	6,156	9,571	9,578	64.3	397,701	4.2	401,036
	September	6,280	10.3	6,089	9,261	8,937	68.1	399,810	4.9	404,028
	October	6,087	8.9	6,271	8,400	9,391	66.8	400,027	6.1	405,077
	November	4,699	3.0	6,096	6,005	9,414	64.8	407,071	5.7	410,153
	December	3,067	-2.2	5,288	4,008	9,541	55.4	390,528	2.6	399,069
2015	January	2,642	-28.2	4,383	9,350	9,945	44.1	381,757	-1.6	391,597
	February	3,445	-27.1	4,301	8,750	9,084	47.3	385,804	-4.8	383,344
	March	5,131	-20.3	4,761	10,543	8,677	54.9	398,856	-1.0	390,723
	April	5,623	-23.0	4,734	10,759	8,381	56.5	397,811	-0.1	393,496
	May	6,338	-22.3	5,030	10,920	8,199	61.3	405,105	0.0	394,954
	June	6,673	-14.3	4,995	10,830	8,260	60.5	403,087	-1.0	394,071
	July	6,134	-14.7	5,073	10,206	8,789	57.7	394,977	-0.1	395,086
	August	5,131	-19.2	4,893	9,348	9,101	53.8	388,551	-2.3	391,618
	September	4,792	-23.7	4,654	9,500	9,209	50.5	381,758	-4.5	386,391
	October	4,327	-28.9	4,631	8,119	9,085	51.0	384,381	-3.9	389,404
	November	3,709	-21.1	4,602	6,704	10,037	45.9	385,430	-5.3	388,425
	December	2,532	-17.4	4,419	4,558	10,819	40.8	389,486	-0.3	397,895
	Q4 2014	13,853	4.3	17,655	18,413	28,346	62.3	400,313	5.2	405,030
	Q4 2015	10,568	-23.7	13,652	19,381	29,941	45.6	385,972	-3.6	391,823
	YTD 2014	71,773	8.6		111,055			400,590	5.2	
	YTD 2015	56,477	-21.3		109,587			393,138	-1.9	

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 6a: Level of Economic Indicators for Manitoba
Fourth Quarter 2015

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term							
2014	January - March	591	3.1	5.2	623.3	5.4	2,155	101.3	802	4,111,441	90.18
	April - June	570	3.1	4.8	623.0	5.5	3,249	97.8	811	4,488,994	92.39
	July - September	570	3.1	4.8	627.0	5.4	2,586	112.2	819	4,357,833	90.97
	October - December	570	3.1	4.8	633.9	5.2	1,756	91.8	822	4,241,392	87.43
2015	January - March	568	3.0	4.8	636.6	5.6	764	74.5	826	4,101,994	79.20
	April - June	561	2.9	4.6	636.2	5.5	2,266	75.4	832	4,382,265	81.10
	July - September	561	2.9	4.6	635.4	5.5	3,421	60.9	853	4,198,926	75.79
	October - December	561	3.1	4.6	637.0	5.8		48.4	856		74.50

Table 6.1a: Growth[1] of Economic Indicators for Manitoba
Fourth Quarter 2015

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	Mortgage Rates 5 Yr. Term							
2014	January - March	-0.5	0.1	0.0	-1.2	0.6	15.8	25.7	3.2	3.1	-8.5
	April - June	-3.4	0.1	-0.4	-0.5	0.0	31.9	1.1	3.3	0.5	-4.7
	July - September	-4.6	0.0	-0.5	0.2	-0.1	24.2	1.4	1.5	7.2	-5.7
	October - December	-5.2	0.0	-0.6	2.0	-0.6	0.1	-7.2	3.2	0.5	-7.7
2015	January - March	-3.8	-0.2	-0.4	2.1	0.2	-64.5	-26.5	3.0	-0.2	-12.2
	April - June	-1.5	-0.3	-0.2	2.1	0.1	-30.3	-22.9	2.7	-2.4	-12.2
	July - September	-1.5	-0.3	-0.2	1.3	0.1	32.3	-45.7	4.1	-3.6	-16.7
	October - December	-1.5	-0.1	-0.2	0.5	0.6		-47.3	4.1		-14.8

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6b: Level of Economic Indicators for Saskatchewan Fourth Quarter 2015

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	5 Yr. Term							
2014	January - March	591	3.1	5.2	566.7	4.3	2,676	101.3	932	4,170,658	90.18
	April - June	570	3.1	4.8	568.8	3.7	2,616	97.8	949	4,240,620	92.39
	July - September	570	3.1	4.8	572.5	3.7	2,493	112.2	967	3,848,851	90.97
	October - December	570	3.1	4.8	574.3	3.6	1,310	91.8	950	3,620,014	87.43
2015	January - March	568	3.0	4.8	569.0	4.7	214	74.5	965	3,878,414	79.20
	April - June	561	2.9	4.6	575.8	4.7	1,459	75.4	971	3,641,047	81.10
	July - September	561	2.9	4.6	572.9	5.1	3,436	60.9	970	3,353,990	75.79
	October - December	561	3.1	4.6	577.2	5.5		48.4	976		74.50

Table 6.1b: Growth[1] of Economic Indicators for Saskatchewan Fourth Quarter 2015

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	5 Yr. Term							
2014	January - March	-0.5	0.1	0.0	0.5	0.5	9.0	25.7	2.1	7.6	-8.5
	April - June	-3.4	0.1	-0.4	0.9	-0.5	-42.4	1.1	4.6	4.0	-4.7
	July - September	-4.6	0.0	-0.5	1.0	-0.7	-21.3	1.4	3.4	3.3	-5.7
	October - December	-5.2	0.0	-0.6	1.7	-0.4	-35.8	-7.2	1.5	-3.1	-7.7
2015	January - March	-3.8	-0.2	-0.4	0.4	0.4	-92.0	-26.5	3.5	-7.0	-12.2
	April - June	-1.5	-0.3	-0.2	1.2	1.0	-44.2	-22.9	2.4	-14.1	-12.2
	July - September	-1.5	-0.3	-0.2	0.1	1.4	37.8	-45.7	0.3	-12.9	-16.7
	October - December	-1.5	-0.1	-0.2	0.5	1.9		-47.3	2.8		-14.8

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6c: Level of Economic Indicators for Alberta
Fourth Quarter 2015

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term							
2014	January - March	591	3.1	5.2	2,254.2	4.7	19,157	101.3	1,072	19,355,888	90.18
	April - June	570	3.1	4.8	2,269.4	4.8	23,299	97.8	1,079	19,411,854	92.39
	July - September	570	3.1	4.8	2,273.8	4.8	17,014	112.2	1,093	20,449,593	90.97
	October - December	570	3.1	4.8	2,296.7	4.5	5,064	91.8	1,083	19,723,438	87.43
2015	January - March	568	3.0	4.8	2,303.9	5.2	8,429	74.5	1,089	17,258,166	79.20
	April - June	561	2.9	4.6	2,306.5	5.8	11,472	75.4	1,104	17,122,763	81.10
	July - September	561	2.9	4.6	2,304.3	6.3	11,232	60.9	1,115	17,511,768	75.79
	October - December	561	3.1	4.6	2,291.8	6.8		48.4	1,110		74.50

Table 6.1c: Growth[1] of Economic Indicators for Alberta
Fourth Quarter 2015

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortgage Rates 1 Yr. Term	Mortgage Rates 5 Yr. Term							
2014	January - March	-0.5	0.1	0.0	2.4	0.1	-14.2	25.7	0.8	9.4	-8.5
	April - June	-3.4	0.1	-0.4	2.4	0.3	-22.1	1.1	1.8	9.1	-4.7
	July - September	-4.6	0.0	-0.5	1.5	0.2	-29.1	1.4	3.3	7.5	-5.7
	October - December	-5.2	0.0	-0.6	2.4	-0.2	-63.5	-7.2	2.0	4.2	-7.7
2015	January - March	-3.8	-0.2	-0.4	2.2	0.5	-56.0	-26.5	1.6	-10.8	-12.2
	April - June	-1.5	-0.3	-0.2	1.6	0.9	-50.8	-22.9	2.3	-11.8	-12.2
	July - September	-1.5	-0.3	-0.2	1.3	1.5	-34.0	-45.7	2.0	-14.4	-16.7
	October - December	-1.5	-0.1	-0.2	-0.2	2.3		-47.3	2.5		-14.8

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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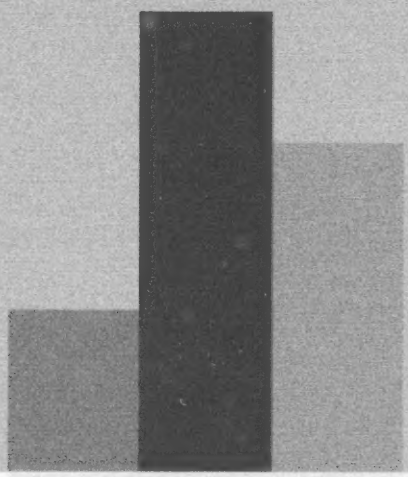

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- Housing Market Outlook, Major Centres
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